

SERENITY SPRINGS LOCAL DISTRICT
DISTRICT

2007
YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Title 17A, Part 4 of the Utah Code, I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Serenity Springs Local District for the fiscal year ending June 30, 2007, as approved and adopted by resolution on June 26, 2006. A public hearing, which met the requirements of the Utah Code, section 17A-1-412, 413 and 417, was held on June 26, 2006.

Signed [Signature]
Budget Officer

Subscribed and sworn to this 26th day of

JUNE, 2006

[Signature]
(Notary Public)



SERENITY SPRINGS LOCAL DISTRICT

DISTRICT

BUDGET

for the year ended 2007

	GENERAL FUND			ENTERPRISE FUND		
	Actual	Actual	BUDGET	Actual	Actual	BUDGET
	PRIOR YEAR	CURRENT YEAR		PRIOR YEAR	CURRENT YEAR	
REVENUES						
Taxes: Property				0.00	0.00	0.00
Other:				0.00	0.00	0.00
Fee-in-Lieu of Taxes				0.00	0.00	0.00
Charges for Services				0.00	0.00	6,300.00
Interest Income				0.00	0.00	0.00
Other: Annexation & Connection Fees				0.00	2,900.00	43,000.00
Other Financing Sources:						
Transfers From Other Funds				0.00	0.00	1,202.16
Contribution From Fund Bal.						
TOTAL REVENUES	\$0.00	\$0.00	\$0.00	\$0.00	\$2,900.00	\$50,502.16
EXPENSES						
Salaries and Benefits				0.00	0.00	26,000.00
Other Operating Expenses				0.00	1,697.84	9,400.00
Depreciation				0.00	0.00	500.00
Capital Outlay						
Debt Service				0.00	0.00	0.00
Other:				0.00	0.00	13,400.00
Other Financing Uses:						
Transfers To Other Funds				0.00	0.00	0.00
Contribution To Fund Bal.						1,202.16
TOTAL EXPENSES	\$0.00	\$0.00	\$0.00	\$0.00	\$1,697.84	\$50,502.16
			INCOME or (LOSS)			
			\$0.00	\$1,202.16	\$0.00	

Serenity Springs Local District

A Utah Local Government Corporation

Providing Water Delivery and Conservation, Treatment and Reuse Services
Helping to Create a More Responsible Utah
One Neighborhood at a Time

2007 BUDGET

Revenue

			450 \$/unit Preliminary	750 \$/unit Final Plat	15 \$/mo	
Avanyu Service Area						
	Connection Fees	30 units	\$13,500	\$22,500		\$36,000.00
	Service Fees				\$5,400	\$5,400.00
Mountain Meadow Service Area						
	Annexation Fees	25 acres				\$1,000.00
	Connection Fees	5 units	\$2,250	\$3,750		\$6,000.00
	Service Fees				\$900	\$900.00
Balance forward from 2006						\$1,202.16
TOTAL REVENUES						\$50,502.16

Expenses

Board of Directors compensation	\$10,500.00
Board of Directors training	\$100.00
Contracted accounting services	\$2,000.00
Contracted legal services	\$5,000.00
Certified Operator salary & benefits	\$19,000.00
Liability Insurance	\$1,800.00
Office rental and secretarial services	\$6,000.00
Office equipment	\$1,000.00
Laboratory testing services	\$2,500.00
Depreciation	\$500.00
Legal Advertising	\$240.00
Dues and Fees	\$200.00
Utilities and telephone services	\$300.00
Contingency Fund	\$1,362.16
TOTAL EXPENSES	\$50,502.16

NET PROFIT (LOSS)

\$0.00